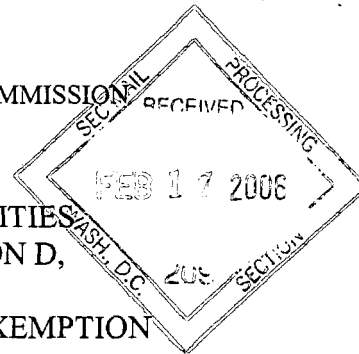


FORM D

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION



OMB APPROVAL
OMB Number 3235-0076
Expires: January 31, 1988

SEC USE ONLY
Prefix _____ Serial _____
DATE RECEIVED _____

Name of Offering (check if this is an amendment and name has changed, and indicate change). \$4,000,000 of Units of Limited Liability Company Membership Interests in Aetna Preserve Investors, LLC		
Filing Under (Check box(es) that apply: Rule 504 Rule 505 <input checked="" type="checkbox"/> Rule 506 Section 4(6) ULOE Type of Filing: <input checked="" type="checkbox"/> New Filing Amendment		
A. BASIC IDENTIFICATION DATA		
1. Enter the information requested about the issuer		
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Aetna Preserve Investors, LLC		
Address of Executive Offices c/o Nexsen Pruet, LLC 1441 Main Street, Suite 1500 Columbia, SC 29201	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code) 803-253-8219
Address of Principal Business Operations (if different from Executive Offices) 112 John St., Suite 104 Easley, SC 29640	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code) Same as above
Brief Description of Business Acquisition of interest in a real estate development limited liability company		FEB 28 2006
Type of Business Organization corporation _____ limited partnership, already formed _____ business trust _____ limited partnership, to be formed _____	<input checked="" type="checkbox"/> other (please specify): Limited Liability Company	
Actual or Estimated Date of Incorporation or Organization: _____ Month _____ Year _____ Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction) _____ SC		

GENERAL INSTRUCTIONS

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State: This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply	<input checked="" type="checkbox"/> Promoter	Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer / Manager of Manager*	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Dr. William Coleman

Business or Resident Address (Number and Street, City, State, Zip Code)

6 Thornwood Lane, Greenville, SC 29605

Check Box(es) that Apply	<input checked="" type="checkbox"/> Promoter	Beneficial Owner	<input checked="" type="checkbox"/> Executive Officer / Manager of Manager*	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Dr. Allan J. Thompson, Jr.

Business or Resident Address (Number and Street, City, State, Zip Code)

112 John St., Suite 104, Easley, SC 29640

Check Box(es) that Apply	<input type="checkbox"/> Promoter	Beneficial Owner	<input type="checkbox"/> Executive Officer / Manager	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Business or Resident Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply	<input type="checkbox"/> Promoter	Beneficial Owner	<input type="checkbox"/> Executive Officer / Manager	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Business or Resident Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply	<input type="checkbox"/> Promoter	Beneficial Owner	<input type="checkbox"/> Executive Officer / Manager	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Business or Resident Address (Number and Street, City, State, Zip Code)

Check Box(es) that Apply	<input type="checkbox"/> Promoter	Beneficial Owner	<input type="checkbox"/> Executive Officer / Manager	Director	General and/or Managing Partner
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Full Name (Last name first, if individual)

Business or Resident Address (Number and Street, City, State, Zip Code)

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

B. INFORMATION ABOUT OFFERING

- | | |
|---|------------------|
| 1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?
Answer also in Appendix, Column 2, if filing under ULOE. | Yes No
x |
| 2. What is the minimum investment that will be accepted from any individual? | \$50,000 |
| 3. Does the offering permit joint ownership of a single unit? | Yes No
x |
| 4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. | |

Full Name (Last name first, if individual)

None.

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

Check "All States" or check individual States) All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt (secured notes)	\$ <u>-0-</u>	\$ <u>-0-</u>
Equity	\$ <u>-0-</u>	\$ <u>-0-</u>
Common Preferred		
Convertible Securities (including warrants)	\$ <u>-0-</u>	\$ <u>-0-</u>
Partnership Interests	\$ <u>-0-</u>	\$ <u>-0-</u>
Other (Specify <u>Units of LLC Membership Interests</u>)	\$ <u>4,000,000</u>	\$ <u>4,000,000</u>
Total	\$ <u>4,000,000</u>	\$ <u>4,000,000</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number of Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	<u>80</u>	\$ <u>4,000,000</u>
Non-accredited Investors	<u>-0-</u>	\$ <u>-0-</u>
Total (for filings under Rule 504 only)	<u>-0-</u>	\$ <u>-0-</u>

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505		
Regulation A	<u>-0-</u>	\$ <u>-0-</u>
Rule 504	<u>-0-</u>	\$ <u>-0-</u>
Total	<u>-0-</u>	\$ <u>-0-</u>

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Excludes amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

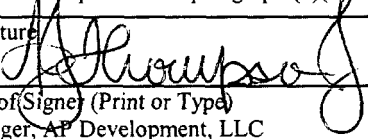
Transfer Agent's Fees	\$ <u>-0-</u>
Printing and Engraving Costs	\$ <u>-0-</u>
Legal Fees	\$ <u>-0-</u>
Accounting Fees	\$ <u>-0-</u>
Engineering Fees	\$ <u>-0-</u>
Sales Commissions (specify finders' fees separately)	\$ <u>-0-</u>
Other Expenses (identify): Due diligence expenses	\$ <u>-0-</u>
Total	\$ <u>-0-</u>

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."		\$4,000,000
5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.		
	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	\$ <u>-0-</u>	\$ <u>-0-</u>
Purchase of real estate	\$ <u>-0-</u>	\$ <u>-0-</u>
Purchase, rental or leasing and installation of machinery and equipment.....	\$ <u>-0-</u>	\$ <u>-0-</u>
Construction or leasing of plant buildings and facilities.....	\$ <u>-0-</u>	\$ <u>-0-</u>
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets of securities of another issuer pursuant to a merger)	\$ <u>-0-</u>	x \$4,000,000
Repayment of indebtedness	\$ <u>-0-</u>	\$ <u>-0-</u>
Working capital	\$ <u>-0-</u>	\$ <u>-0-</u>
Other (specify): *AP Development, LLC, the manager of the Issuer, shall pay legal fees of approximately \$2500 for organization of the Issuer, which are not included in these totals	\$ <u>-0-</u>	\$ <u>-0-</u>
Column Totals	\$ <u>-0-</u>	\$4,000,000
Total Payments Listed (column totals added).....	x \$4,000,000	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer Aetna Preserve Investors, LLC	Signature 	Date February 2, 2006
Name of Signer (Print or Type) Dr. Allan J. Thompson, Jr.	Title of Signer (Print or Type) Manager, AP Development, LLC Manager of Aetna Preserve Investors, LLC	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)